



Faithful Futures

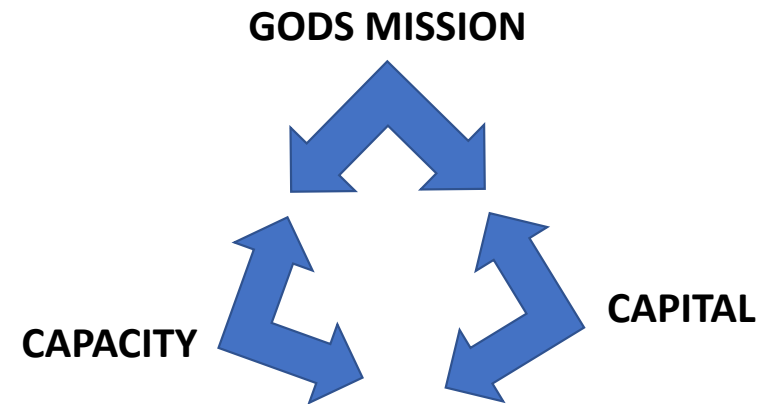
December 3, 2020

2021 Budget Planning

**Budget Planning
is a continuous process of
directing and allocating resources
to meet the parishes goals and objectives
in fulfilling God's Mission**

Budgeting for Financial Uncertainty

Informed Financial decisions serve to mitigate the impact and minimize the loss.



MAINTAIN EQUILIBRIUM

Innovate
Strategize
Analyze Data
Implement/Take Action
Evaluate/Monitor

Cash Flow Management

A measure of an organizations ability to meet obligations as they come due.



Determine your parishes liquidity, account for all your monthly projected and actual revenues against your monthly expenses.

1. Plan, Monitor and Adapt
2. Encourage, Engage and Give
3. Reduce Expenses
4. Shore-up the emergency reserves

Data Analysis

1. **Assess your current income situation...**
 - a) Pledges
 - b) Plate
 - c) Regular/Other Income
 - d) Investments/Endowments
(sustainable, spending plan 4.5%)
2. **Explore the available resources...**
 - a) Parish Relief Loan Program
 - b) P&C /RLF Deferments
 - c) Church Pension Group Waivers
 - d) Government Stimulus Programs
3. **Financial Resources**
 - a) Online Giving
 - b) ACH / Direct Deposits
 - c) PayPal/Venmo
 - d) Matching Contributions
 - e) Grants/Reimbursements
 - f) Capital Campaign/Planned Giving

STEWARSHIP

MONITOR, MANAGE AND MODIFY



Realign Your Financial Position

Canon, I Section 8

The property and all business affairs of the Parish shall be subject to the direction, management, and control of the Vestry; except that the disposition of the real estate of the Parish...

STEWARDSHIP

“Having, first, gained all you can, and, secondly saved all you can, then give all you can”. John Wesley

- **The Essential Expenses...**
 - Personnel (Rector, PIC, Sexton, Admin.)...
 - Operating Expenses (PPE)
 - Ministries
 - Outreach Programs
- **Savings Opportunities....**
 - Winterize the Property
 - Conserve Gas / Oil
 - Monitor Electricity
 - Renegotiate Short Term Leases
 - Reduced Supplies (Office & Other)

Mission Matter\$ Opportunities

- **Social Media Hospitality**
 - Zoom
 - Facebook
 - You Tube
- **Online Presence**
- **Share God’s Mission**
- **Promote Ministry Opportunities**
- **Acknowledge Online Givers**
- **Story Telling (Video’s, Written, SM)**
- **Address the Needs**
- **Adopt A Ministry**
- **Create Teams of Wellness (Check-Ins)**
- **Create Support Groups**
- **Sunday Socials**
- **Technology Orientation Sessions**



STEWARDSHIP

“The end goal of Stewardship is not an amount, it is the people, community, ministry, mission and God”

Erin Weber-Johnson

RESOURCES

COVID FINANCE & HUMAN RESOURCES

<https://www.episcopalct.org/Find-Resources/covid-19/financial-and-human-resources/>

CT CARES SMALL BUSINESS

<https://portal.ct.gov/DECD/Content/Coronavirus-Business-Recovery/CT-CARES-Small-Business-Grant-Program>

SBA PPP FORGIVENESS APPLICATION

<https://www.sba.gov/document/sba-form-paycheck-protection-program-loan-forgiveness-application>

Finance & Operations Team

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THANK YOU